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ADICON Holdings Limited
艾迪康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9860)

**SUPPLEMENTAL PROGRESS UPDATE ANNOUNCEMENT ON
MAJOR ACQUISITION
IN RELATION TO ACQUISITION OF 100% OF THE
ISSUED SHARES OF THE TARGET COMPANY**

References are made to (i) the announcement (the “**Announcement**”) of ADICON Holdings Limited (the “**Company**”) dated 13 November 2025 in relation to, among other things, the proposed acquisition (the “**Acquisition**”) of 100% issued shares of Crown Bioscience International (the “**Target Company**”); and (ii) the progress update announcement of the Company dated 13 May 2026 in relation to the Acquisition (the “**Progress Update Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Progress Update Announcement.

Further to the disclosures set out in the Progress Update Announcement, the Company wishes to provide a further update in this announcement that, as at the date of this announcement, the Circular is estimated to be despatched to the shareholders of the Company on or before September 30, 2026. The Company will make further announcement(s) as and when appropriate in relation to the progress of the Acquisition and the Circular.

Shareholders and potential investors of the Company should be aware that the closing of the Acquisition is subject to the satisfaction of the Conditions and thus the Acquisition may or may not proceed. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By Order of the Board
ADICON Holdings Limited
Ms. YANG Ling
Chairwoman

Hong Kong, May 15, 2026

As at the date of this announcement, the Board comprises Mr. WANG Legang as an executive Director; Ms. YANG Ling, Mr. LIN Jixun, Mr. LI Bo and Mr. ZHOU Mintao as non-executive Directors; and Mr. MI Brian Zihou, Mr. YEH Richard and Mr. ZHANG Wei as independent non-executive Directors.